**Reality Budget Report**

To visually see just how much money you are spending, recreate the chart below in numbers and create a circle graph. Be sure to be neat and put appropriate labels.

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| **Reality Budget Report** | | |
|  | **Income** | **Debt** |
| **Monthly Salary** |  |  |
| **Rent/ Mortgage** |  |  |
| **College Loans** |  |  |
| **Taxes** |  |  |
| **Car** |  |  |
| **Gas** |  |  |
| **Electric** |  |  |
| **Water** |  |  |
| **Phone** |  |  |
| **Cable and Internet** |  |  |
| **Other:\_\_\_\_\_\_\_\_\_\_\_\_** |  |  |
| **Other:\_\_\_\_\_\_\_\_\_\_\_\_** |  |  |
| **Other:\_\_\_\_\_\_\_\_\_\_\_\_** |  |  |
| **Unexpected Life Circumstances** |  |  |
| **Total:** |  |  |

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| LIVING EXPEN$E$ | |
| **Home** | |
| What city will you live in?  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  What is the square footage of your apartment?  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  What size is your home (bedrooms/bathrooms)?  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Will you have roommate(s)? If so, how many?  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Cost of Renting Your Home per Month:  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  If you plan to have roommates, divide the average month’s rent by the number of people that will live in the house with you to determine how much you will pay every month.  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ÷ \_\_\_\_\_\_\_ = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (Total cost of rent (# of people in house) (amount you pay) |
| **Utilities** | |
| TV/Internet: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Electricity: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Gas: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Water: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | **Total cost of monthly utilities:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  If you plan to have roommates, divide the total cost of utilities by the number of people that will live in the house with you to determine how much you will pay every month.  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ÷ \_\_\_\_\_\_\_ = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (Total cost of utilities) (# of people in house) (amount you pay) |
| **Total Cost of Living in Your Home (Home + Utilities)** | **$** |

Pictures of your apartment! Any additional information!

**Transportation**

Use the chart below to begin thinking about what you can afford. You may use additional resources to choose your car. Make sure you know your monthly payments.

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| **CARS** | **Style** | **Approximate Monthly Payment** | **Average Gas Mileage** |
| **Expensive** | Car: Honda Civic | $300/month | 25 mpg |
| SUV: Dodge Journey | $325/month | 22 mpg |
| **More Expensive** | Car: Ford Fusion | $395/month | 28 mpg |
| SUV: Ford Escape | $430/month | 24 mpg |
| Hybrid: Toyota Prius | $465/month | 50 mpg |
| **Most Expensive** | Car: BMW 323 | $525/month | 28 mpg |
| SUV: Mercedes GL Class | $650/month | 24 mpg |

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| TRAN$PORTATION EXPEN$E$ | |
| **Car** | **Public Transportation** |
| Monthly car payment: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  What is the gas mileage for your car? \_\_\_\_\_\_\_\_\_\_\_\_\_  In an average month, you drive 800 miles. Gas costs $4.29/gal. How much will you spend on gas per month? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | If you chose not to own a car, you will use BART (or your city’s equivalent).  Your roundtrip ticket costs $7.80. You use BART 20 times per month. Approximately how much will it cost you per month? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **Total Cost of Owning Your Car: $** | **Total Cost of Using Public Transportation: $** |

Pictures and details of your car below!!

Extra Expenses

Research the cost of these additional expenses for the city you chose to live in.

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| **UTILITIES** | **Varying Degrees of Use** | **Approximate Monthly Payment** |
| Electricity | Electricity conscious | $90/month |
| Electricity indulger | $175/month |
| TV/Internet | Limited Package  (Basic channels, no HD, no internet) | $49/month |
| Basic Package  (Basic channels, no HD, internet) | $89/month |
| Deluxe Package  (Premium channels, HD, internet) | $139/month |
| Gas (for your house, not car) | Gas conscious | $40 |
| Gas indulger | $75 |
| Water | Water conscious | $30 |
| Water waster | $50 |

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| **SMART PHONE** | Approximate Cost/Month |
| AT&T (450 minutes, 1000 texts, NO data) | $40/month |
| Verizon (Unlimited talk/text/data) | $80/month |

What items are must haves for you? Where else will you be spending your money?

**Food and Fun Activity**

**Final Check**

Looking at your expenses above and make sure they fit into your budget.

Is your rent 30% of your monthly salary?

Are your taxes 25% of your monthly income?

Is your car 10% of your monthly income?

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| **Expenses** | **Average Cost** | **Make Check Payable to** |
| **Rent** | 30% of monthly income. | Renter’s Company, Inc. |
| **Taxes** | 25% of monthly income | Government |
| **Car** | 10% of monthly income | Car and Automotive Co. |
| **Gas for Car** | $85/month | Gas USA |
| **Electricity** | $100/month or $150/month. | Lightning Bolt, Inc. |
| **Water** | $15/month or $25/month. | H2O and Company |
| **Phone** | Look up for your area | Alexander Graham Bell |
| **Cable** | Look up for your area | Cable Guys |
| **Groceries** | (1) $200/month  (2) $300/month  (3) $400/month  (4) $500/month  (5) $600/month | The Grocery Store |